

CAS – ACCOUNTING PRACTICE CHANGES & COST IMPACTS

Industry-leading expertise by experienced audit professionals provide solutions your company needs for compliance with the Cost Accounting Standards (CAS), serving as a force multiplier to your staff, and providing assurance, solutions, and audit-readiness. Redstone Government Consulting's team provides a holistic perspective when drafting and implement disclosure statements and evaluating potential cost accounting changes within the provisions of CAS.



WHY Choose Us?

- ✓ Diverse range of knowledge and industry-specific expertise
- ✓ Experienced industry professionals, thought-leaders, and government-side expertise
- ✓ Proven track record of successful resolution and mitigation of CAS-challenges
- ✓ Efficient, rapid response in proposal and contract award management settings

Our Services

CAS Determination

After identifying contracts with CAS-applicability and level of CAS-coverage, we then develop POA&M based on coverage level and CAS-standard effective date.

Disclosure Statement

We develop initial DS-1 and evaluate proposed disclosure statement revisions for compliance and completeness.

CAS-Specific Policy and Procedure Development

We provide training and employee awareness to ensure effective implementation.

General Dollar Magnitude (GDM) Proposals

We provide subject matter expertise in evaluation and preparation of GDM proposals. We also draft rationale supporting a determination of immaterial accounting practice changes.

Change in Cost Accounting Practice

We analyze the potential change in accounting practice to determine if a change is required, unilateral, or desirable, and the identify the next appropriate steps. We perform Detailed Cost-Impact (DCI) calculations due to accounting practice changes and prepare DCI proposals in compliance with FAR Part 30.